



# Product Profile

## iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged) ETF

LAST UPDATED 22-3-2021

### Key information

ASX CODE	IHEB
STATUS	OPEN
ASSET CLASS	FIXED INTEREST
SECTOR	GLOBAL FIXED INTEREST
SUB SECTOR	EMD - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	DECEMBER 2015
NET ASSETS	\$40.88M
ENTRY / EXIT PRICE (22-3-2021)	\$99.7556 / \$99.7556
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	UNRECOGNISED VALUE (3X A YR)
REGULAR SAVINGS PLAN	NO

### Fees

MANAGEMENT COSTS	0.51% P.A.
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### Manager Profile

BlackRock Inc. is a global asset management business with products that span active enhanced and index strategies across markets and asset classes. As at 31 December 2019, BlackRock Inc. managed approximately USD \$7.42 trillion. Products are offered in a variety of structures including separate accounts, mutual funds, other pooled investment vehicles and iShares ETFs. BlackRock Inc is publicly listed on the New York Stock Exchange (NYSE) and the Company has a majority of independent directors. BlackRock Investment Management (Australia) Limited ('BlackRock') is a wholly owned subsidiary of BlackRock Inc. BlackRock is the Investment Manager and Responsible Entity of the Funds. As at 31 December 2019, BlackRock Australia had funds under management of AUD \$124 billion.

### PDS Objective

The Fund aims to provide investors with the performance of the Underlying Index, before fees and expenses (including the cost of hedging).

### What is this Fund?

- The iShares J.P. Morgan USD Emerging Markets Bond (AUD Hedged) ETF ('the Fund') provides investors with exposure to the J.P. Morgan Emerging Market Bond Index Global Core (Total Return, AUD Hedged) ('the Index'). The Index is a currency hedged, broad, diverse USD denominated emerging markets debt benchmark that tracks the total return of actively traded debt instruments issued in emerging market countries. The Fund provides an efficient means of gaining access to such bonds.
- The Fund is an Australian domiciled Managed Investment Scheme (MIS) that invests in the Underlying

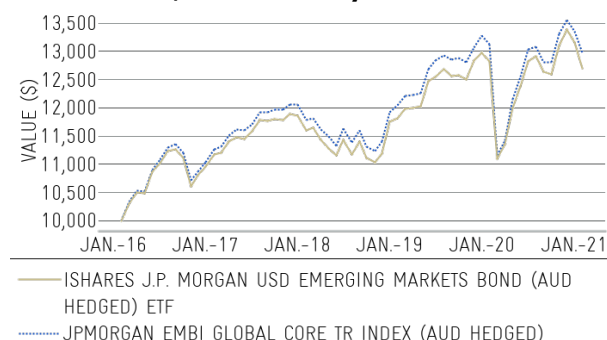
Fund, the iShares J.P. Morgan Emerging Markets Bond UCITS ETF, an Irish domiciled ETF that is listed in the UK. The Underlying Fund constituents are denominated in various local currencies and the Underlying Fund is priced in USD.

- The Fund has made a 'TOFA election' meaning that gains or losses from settled hedging contracts will be recognised in the capital account rather than the income account. This improves the ability for the Fund to pay a steady income distribution and avoids situations where FX hedge losses lead to the Fund being unable to distribute or having to fund distributions from capital.

### What this Rating means

The 'Investment Grade Index' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

### Growth of \$10,000 over five years



### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR
TOTAL RETURN	-3.04	-1.04	3.06	4.89
INCOME RETURN	0.00	6.26	5.19	5.02
GROWTH RETURN	-3.04	-7.30	-2.13	-0.13
LONSEC BENCHMARK	-2.53	-1.18	3.27	5.34

BENCHMARK USED: JPMORGAN EMBI GLOBAL CORE TR INDEX (AUD HEDGED)

### Daily trading information

TICKER	IHEB
52 WEEK LOW	\$79.25
52 WEEK HIGH	\$105.40
LAST PRICE	\$99.82
LAST NET ASSET VALUE (NAV)	\$99.78
PREMIUM / DISCOUNT TO NAV (DAILY)	0%
AVERAGE DAILY TRADED VOLUME	15,154
AVERAGE DAILY TRADED VALUE	\$1.63M

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